



Learning – Connecting – Serving

Medtronic VSP Retiree Group Fact Sheet – Fiscal Year Ending April 2015

A. Mission

1. To offer Medtronic retirees quality activities
2. To encourage alumni to actively contribute in their communities
3. To help retirees stay in touch with each other and Medtronic
4. To build and maintain an effective organization
5. To conduct all activities consistent with the Medtronic Mission Statement

B. Activities

1. Volunteering Events – Twelve events, 211 volunteers, and 658 hours.
 - a. Bridging (May and April) - Helped unload trucks, worked in the warehouse, and sized/rolled sheets.
 - b. Medtronic/Red Cross Blood Drive (July and December) - collected 500 units of blood.
 - c. Feed My Starving Children (August and November) - packed 73,072 meals which will feed 171 children one meal per day for a year.
 - d. Second Harvest Heartland (September and February) – packed 26,457 lbs of food which will create 21,567 meals.
 - e. Medtronic Twin Cities Marathon (October) – Helped put together and hand out race packets to runners.
 - f. Christmas Dinners Anonymous Support (December) – Contributed money and toys, sorted toys, verified addresses that help deliver meals to 1250 people.
 - g. Medtronic Childrens Holiday Party (December) – Volunteer Assistance.
 - h. The Food Group (March) – Packed food to serve 7,364 Minnesotans in need.
2. Lunch and Learn Events – Eight events with 265 attendees
 - a. Estate Planning
 - b. Medtronic-Covidien Deal – Presentation by Omar Ishrak
 - c. Health Care Costs and Retirement Savings
 - d. Bakken Museum Overview and the making of Earl Bakken’s new book “Dreaming On”
 - e. Four offsite seminars on the tax consequences of the Medtronic/Covidien deal plus relevant financial and estate planning guidance.
3. Social Events – Thirty to Seventy attendees per event
 - a. Annual Meeting and Spring Luncheon (May)
 - b. Professional Sports Events – Twins (July)
 - c. Ice Cream Social (August) – featured Sara Meslow, Executive Director of Camp Odayin and 2013 winner of the Bakken “Live On, Give On” award
 - d. St. Croix River/Apple Orchard Tour (October)
 - e. Holiday Social (December)
 - f. Plymouth Playhouse Theater (February)

D. Miscellaneous

1. Membership – 429
2. Medtronic Liaisons – (Cynthia Shasky –GIDE, Cory Gregory-Philanthropy, Jan Erickson-Executive Sponsor)
3. Bylaws/Strategic Plan
4. Monthly Newsletters/Website
5. Point of Contact for Medtronic Retirees

E. Major Accomplishments in FY 2104-2015

1. Assisted Medtronic in providing information to retirees on Medtronic's acquisition of Covidien
2. Grew our membership
3. Assisted Medtronic Benefits in evaluating and implementing the Retirement Assistance Program
4. Supported Retiree need for financial and estate planning.
5. Continued support for our community with significant increase in volunteer hours.

F. Strategic Emphasis

1. Work more closely with Medtronic Philanthropy
2. Work more closely with and support other Medtronic Employee Resource Groups
3. Grow our Membership
4. Reach out and become more connected with retirees beyond the Twin Cities area
5. Be an advocate for retiree causes
6. Assess and consider our role with Covidien retirees